



INVESTMENT SERVICES CENTER  
THE BOARD OF INVESTMENT  
MINISTRY OF INDUSTRY

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## Press Release

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### **Caretaker PM Yingluck appoints the new BOI Board**

#### **The first meeting to be held on May 1**

**The new BOI Board has been appointed and the first meeting was set on May 1, 2014 to process the approximate 400 pending projects with a total investment value of over 600 billion baht. The BOI's Secretary General estimated that it will take about 3-4 months to process all pending projects and believes that the BOI can achieve this year's investment target of 800 - 900 billion baht.**

Mr. Prasert Boonchaisuk, the Minister of Industry, revealed that on April 22, 2014, Ms. Yingluck Shinawatra, caretaker Prime Minister and caretaker Minister of Defence has signed an announcement proposed by the Ministry of Industry to nominate the new Board of Investment. The first meeting of the new Board will be on May 1, 2014 to process almost 400 pending large-scale projects, each with an investment value over 200 million baht, and with a total investment value of 660,000 million baht.

"The new Board will start working immediately and the meeting will be held more frequently than before to expedite the backlog. This will help stimulate the large project to move their investment plans quickly, and will contribute to the country economic growth" said Mr. Prasert.

Mr. Udom Wongviwatchai, Secretary General of the Thailand Board of Investment (BOI), said the new BOI Board will give priority to take those pending projects into the Board consideration first to avoid the slowing down of investment in the private sector. It is anticipated that the pending projects will be clear within 3-4 months. And the 2014's investment target of 800,000-900,000 million baht will be achieved.

The new Board consists of 13 members, including the Prime Minister acting as chairman, the Minister of Industry as a vice chairman; members who are from both the government and private sectors including Deputy Finance Minister, Mrs. Benja Louichareon; Ministry of Finance's Permanent Secretary, Mr. Rangsan Siwonsat; Ministry of Commerce's Permanent Secretary, Mrs. Srirat Rastapana; Ministry of Industry's Permanent Secretary, Mr. Witoon Simachokedee; Office of the National Economic and Social Development Board 's Permanent Secretary ,Mr. Arkhom Termpittayapaisith; Mr. Isara Vongkusolkrit, Chairman of the Thai Chamber of Commerce and the Board of Trade of Thailand; Federation of Thai Industries Chairman, Mr. Supant Mongkolsuthree; Chairman of the Thai Bankers' Association, Mr. Chatsiri Sophonpanich, and the BOI secretary general, etc. Other distinguish members of the Board are Mr. Sathit Limpongpan and Mr.Vitit Leenutapong.

In addition, there are 5 advisors to the Board including M.R. Pongsavas Savasti, Mr. Somchai Harnhirun, Mr. Pakit Chin-amornpong, Mr. Pakapol Ngamlak, and Mr. Pichai Chunchavajira.

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